



**NUCLEAR FUELS INC. (CSE:NF)** is committed to aggressive exploration of district-scale In-Situ Recovery (“ISR”) uranium projects in proven and prolific jurisdictions. Focused on its priority Kaycee project, located in Wyoming’s Powder Basin, our goal is to advance the project onto a path to production. With existing historic resources through a 26 mile trend, 100 miles of mapped roll-fronts and 3,700 drill holes, Nuclear Fuels has secured the district under one



company’s control for the first time since the early 1980’s. Nuclear Fuels also provides a unique model for development of our other uranium projects and has established a pipeline of future opportunities in known uranium jurisdictions. Our industry leaders work to build America’s uranium resources and provide a domestic fuel for nuclear energy, a clean, green energy. In-Situ Recovery (ISR) technology extracts uranium in a non-invasive process through the use of natural groundwater and oxygen, coupled with a proven ion exchange process, to recover the uranium.

## HIGHLIGHTS

- Developing uranium projects with known and historic resources in world class districts.
- Largest uranium exploration project in Wyoming: the premiere ISR district.
- Path to uranium production through agreement with enCore Energy Corp.
- Board and Management team with proven uranium industry expertise.
- Rising global demand for critical metals development and production including uranium and rare earth elements.
- Fulfills growing need for exploration in the US to develop domestic, safe, environmentally superior and reliable uranium resources for production.



## CAPITAL STRUCTURE

Market Capitalization (@\$0.39 CDN)	\$18,280,613
Shares - Issued and Outstanding	46,873,368
Warrants	0
Options	2,142,000
Fully Diluted	49,015,368
Cash (CDN)	\$6,000,000

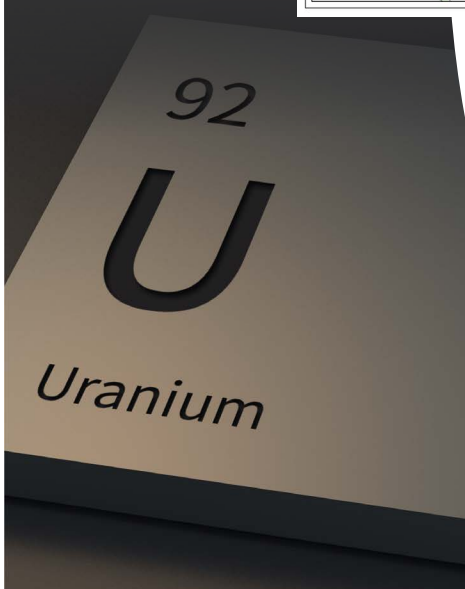
As at August 28, 2023

### Key Shareholders:

• enCore Energy Corp.	19.9%
• Management/Insiders	10.0%

Total Escrow (all positions): 13,579,612 shares of which 10% released on listing, and 15% every six months thereafter.

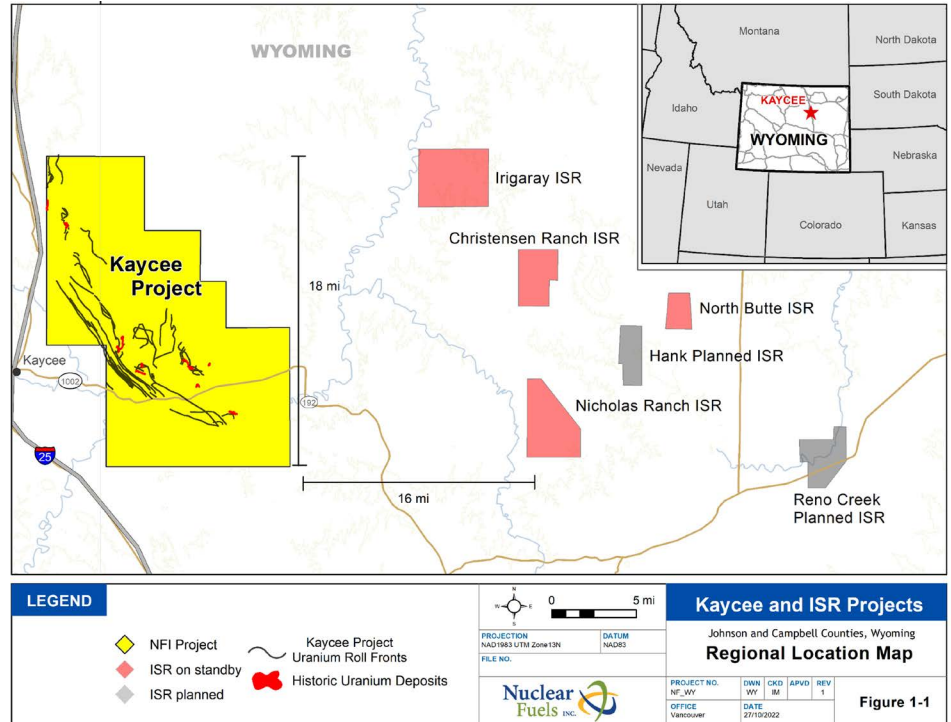
# Building America’s Uranium Resources



# FACT SHEET September 2023

## MANAGEMENT

William Sheriff – Chairman  
 Michael Collins, P.Geo – Director and Chief Executive Officer  
 Eugene Spiering – Director  
 David Miller – Director  
 Larry Lahusen – Director  
 Mark Travis – Project Manager



## WORK PLAN 2023:

### Kaycee Project, Wyoming, USA

Compile and model 3,000+ drill hole database to establish high priority drill targets; Initial drill testing through lower mineralized horizon; Select core drilling for confirmatory and advanced ISR amenability and Private parcel leasing.

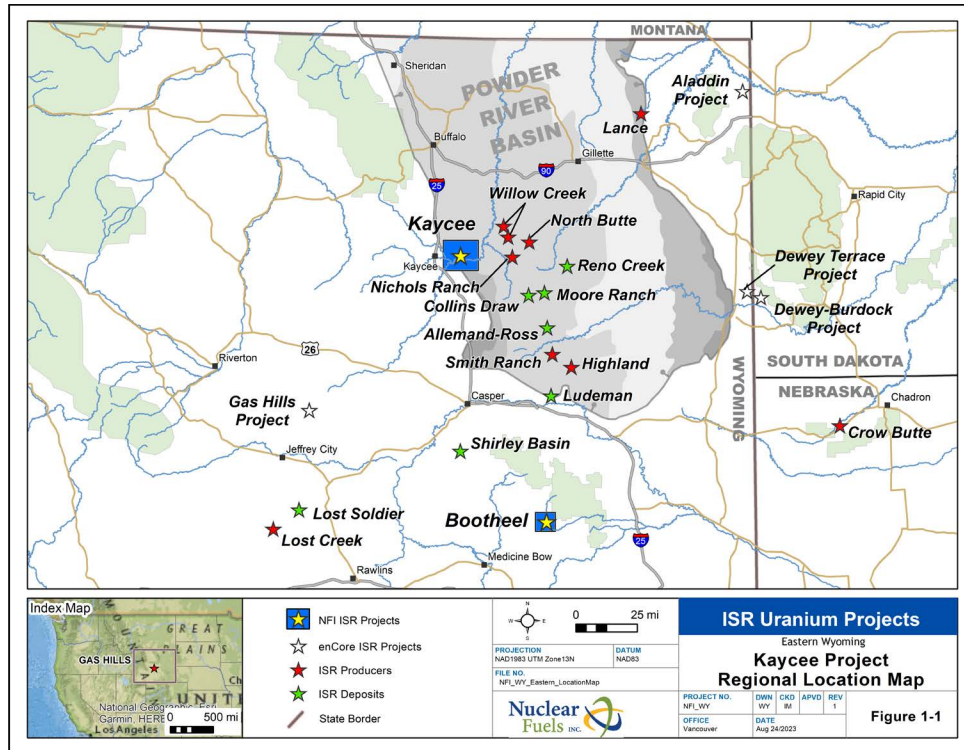
### Moonshine Springs, Arizona, USA

Data compilation; Permitting and initial drilling on State Leases to expand resource base.

### L.A.B. Critical Metals Project, Labrador, Canada

Ground truth and define high-grade rare earth elements and uranium targets on both claim groups.

[info@nuclearfuels.energy](mailto:info@nuclearfuels.energy) | [www.nuclearfuels.energy](http://www.nuclearfuels.energy)



Wyoming Kaycee project and In-Situ Recovery (ISR) operations

## WHY NUCLEAR ENERGY:

- The only carbon-free & scalable source of energy available
- Viable and affordable energy source available domestically
- The largest source of carbon-free electricity in the United States; protects our air quality by generating electricity without other harmful pollutants (NEI)
- Domestic resource reduces reliance on foreign producers amid an energy crisis

